

Serving Grades Preschool – 6 27000 Weyerhaeuser Way, Santa Clarita, CA 91351 661-252-5131 phone 661-252-6849 fax www.sssd.k12.ca.us

## CBOC Governing Board Presentation May 24, 2023

## **Overview of CBOC**

- Committee was formed January 29, 2013
- Committee met 2 times during the 2022-2023 School Year: October 17, 2022 and February 27, 2023.
- Current Committee Members
  - Scott Goodspeed: Chair
  - o Dr. Kerry Clegg: Member
  - o Joe Gomez- Member
  - o Emily Jones- Member
  - Open- Member (District Auditor for Measure CK Funds stated okay to not fill position since we are only meeting January 29, 2024).
  - o Ginny Wells- Member
  - o Courtney Gardner- Member

## Highlights from the 2022-23 School Year

- Dr. Kawaguchi and Dr. Randall provided updates on the Sulphur Springs and Pinetree Community Schools' construction projects.
- Mrs. Shilo Gorospe, CPA, reviewed the Financial and Performance Audits on the General Obligation Bond Building Fund (Measure CK) with CBOC members.
- Reviewed and approved Expenditure Reports for 2022-2023.

## Summary Findings

- The Committee approves the District's expenditures of the General Obligation Bond Building Fund (Measure CK) for Fiscal Year 2022-23 and finds that the projects are consistent with and authorized by Measure CK.
- The Committee also finds that the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution regarding bond revenues.